

Minutes ()



FOR THE REGULAR MEETING OF THE POLICE PENSION BOARD OF THE VILLAGE OF ORLAND HILLS For April 20, 2022 at 10:00 AM

PRESIDENT CALLED THE MEETING TO ORDER AT 10:00 A.M.

ROLL CALL: Doyle () Gaides (y) ()
O'Neill (y) Sanfilippo (y) Attorney (y)
Others: Henekin, Trinnette (L and A) Vince Mancini

- 1.) A motion to approve the Police Pension Board Special Meeting Minutes dated March 8, 2022, as presented.
M wg 2nd js: Doyle ___ Gaides y ___ O'Neill y Sanfilippo y
- 2.) A motion to accept the financial report (General Ledger Activity Report) covering all activity for Fiscal Year 2021-2022, to date, as presented.
M wg 2nd js: Doyle ___ Gaides y ___ O'Neill y Sanfilippo y
- 3.) A motion to accept the Dec 2021, Jan 2022, and Feb 2022 Monthly Financial Reports by Lauterbach & Amen, LLP, as presented.
M js 2nd wg: Doyle ___ Gaides y ___ O'Neill y Sanfilippo y
- 4.) A motion to accept the Financial Investment Report by FIFTH THIRD Financial Bank, as presented.
Discussion: 53 still has a small amount of cash since State Street is not accepting cash transfers yet. This will be transferred to the BMO account by the end of the month.
M js 2nd wg: Doyle ___ Gaides y ___ O'Neill y Sanfilippo y
- 5.) A motion to accept the correspondence from Lauterbach and Amen LLP dated April 4, 2022 regarding the Transfer of Credible Service for James Knapp from Orland Hills Police Pension Fund to Bradley Police Pension Fund, as presented.
M wg 2nd js: Doyle ___ Gaides y ___ O'Neill y Sanfilippo y
- 6.) A motion to approve payment to Lauterbach & Amen, LLP, for their unpaid Invoices in the aggregate amount of \$2,155 for Professional Services for December 2021 (invoice 62927), January 2022 (invoice 63431), February 2022 (invoice 64473), along with services for the payroll tax returns (including 1099's) for the CY ended Dec 31, 2021 (invoice 64047), as presented.
M js 2nd wg: Doyle ___ Gaides y ___ O'Neill y Sanfilippo y
- 7.) A motion to approve payment to Reimer Dobrovoly & LaBardi PC, for their unpaid invoice dated April 6, 2022 in the amount of \$2,423.10 (invoice 28087), as presented.
M wg 2nd js: Doyle ___ Gaides y ___ O'Neill y Sanfilippo y
- 8.) A motion to accept the four (4) "Certificates of Completion" for "Article 3 and 4 Pension Trustee Certification" from Eastern Illinois University in partnership with the Illinois Municipal League for Trustee Brian O'Neill, as presented.
M wg 2nd js: Doyle ___ Gaides y ___ O'Neill y Sanfilippo y
- 9.) Acknowledgment of the Village of Orland Hills intention to transfer \$60,000 from the Village's General Fund to the Police Pension Fund to further pay down the Pension Fund's receivable due from the Village.

10.) Attorney's Report

Attorney Mancini will look into the Board adopting a cash management policy.

Lawsuit is still pending on the consolidation issue

Henekin mentioned that a final invoice will be coming from 53 Wealth Management Group. Mancini advised the Board to pass a motion to approve that payment.

A motion to authorize Treasurer O'Neill to pay the final invoice from 53 Wealth Management in an amount up to \$3,000.

M wg 2nd js: Doyle Gaides y O'Neill y Sanfilippo y

11.) Old Business

12.) New Business
None

13.) A motion to adjourn the meeting at 10:37

M js 2nd wg: Doyle Gaides y O'Neill y Sanfilippo y