

MINUTES ()



**FOR THE REGULAR MEETING OF THE
POLICE PENSION BOARD
OF THE VILLAGE OF ORLAND HILLS
For Oct 18, 2023 at 10:00 AM**

PRESIDENT CALLED THE MEETING TO ORDER AT 10:18 A.M.

ROLL CALL: Doyle (y) () ()
O'Neill (y) Sanfilippo (y) Attorney (Present at 10:55am)

Others:

A. Request support of a motion to allow ___None
M ___ 2nd ___ : Doyle ___ Merlo ___ O'Neill ___ Sanfilippo ___

1.) A motion to accept the results of the Police Pension Board election, naming Mike Merlo to the Orland Hills Police Pension Board per the email from President Kevin Doyle, as presented.

M ___ JS ___ 2nd ___ KD ___ : Doyle ___ Y ___ ___ O'Neill ___ Y ___ Sanfilippo ___ Y ___

2.) A motion to approve the Police Pension Board Regular Meeting Minutes dated July 19, 2023, as presented.

M ___ JS ___ 2nd ___ KD ___ : Doyle ___ Y ___ Merlo ___ Y ___ ___ O'Neill ___ Y ___ Sanfilippo ___ Y ___

3.) A motion to accept the financial report (General Ledger Activity Report) covering all activity for Fiscal Year 2024, to date, as presented.

M ___ JS ___ 2nd ___ MM ___ : Doyle ___ Y ___ Merlo ___ Y ___ ___ O'Neill ___ Y ___ Sanfilippo ___ Y ___

4.) A motion to accept the June 2023, July 2023, and Aug 2023 Monthly Financial Reports by Lauterbach & Amen, LLP, as presented.

M ___ JS ___ 2nd ___ MM ___ : Doyle ___ Y ___ Merlo ___ Y ___ ___ O'Neill ___ Y ___ Sanfilippo ___ Y ___

5.) A motion to approve payment to Lauterbach & Amen, LLP, for their unpaid Invoices in the aggregate amount of \$5,410 for Professional Services for Feb 2023 (Invoice 75955) June 2023 (invoice 79869), July 2023 (invoice 81029), Preparation of year end work papers (invoice 80441), Aug 2023 (invoice 82098), and Preparation of the actuarial report for the fiscal year end April 30, 2023 GASB 67/68 (invoice 82301), as presented.

M ___ JS ___ 2nd ___ MM ___ : Doyle ___ Y ___ Merlo ___ Y ___ ___ O'Neill ___ Y ___ Sanfilippo ___ Y ___

6.) **If received,** A motion to approve payment to Reimer Dobrovolny & LaBardi PC, for their unpaid invoice dated _____ in the amount of \$_____ (invoice _____), as presented.

Village Administrator O'Neill noted this invoice was not received.

M ___ 2nd ___ : Doyle ___ Merlo ___ ___ O'Neill ___ Sanfilippo ___

7.) A motion to approve payment to IPPFA, and direct Lauterbach & Amen to pay and fill out the Trustee Information Form, for the Annual Membership dues for CY 2024, in the amount of \$795.00, as presented.

M ___ JS ___ 2nd ___ MM ___ : Doyle ___ Y ___ Merlo ___ Y ___ ___ O'Neill ___ Y ___ Sanfilippo ___ Y ___

- 8.) ***If received***, A motion to accept the Audit Adjustments for the fiscal year ended April 30, 2023 from Lauterbach and Amen, LLP, as presented.

Village Administrator O'Neill noted this was not received yet due to the audit not being completed yet.

M ___ 2nd ___: Doyle ___ Merlo ___ ___O'Neill___ Sanfilippo___

- 9.) A motion to accept the Year End Close Adjustments for the fiscal year ended April 30, 2023 from Lauterbach and Amen, LLP, as presented.

M JS 2nd KD: Doyle Y Merlo Y ___O'Neill_Y Sanfilippo_Y___

- 10.) A motion to Review/Accept Lauterbach and Amen's Actuarial Valuation Report, as presented.

M JS 2nd MM: Doyle Y Merlo Y ___O'Neill_Y Sanfilippo_Y___

- 11.) A motion to approve CY 2024 Meeting dates of Jan 17, April 17, July 17, and Oct 16. All meetings to be held in the Board room of the Village of Orland Hills and begin at 10:00 AM.

M JS 2nd MM: Doyle Y Merlo Y ___O'Neill_Y Sanfilippo_Y___

- 12.) Attorney's Report

Attorney Pencyla reviewed several cases from the RDL newsletter. Attorney Pencyla noted there should be a public comment section on the agenda with a reasonable time limit that would need to be approved and added to the agenda. It was noted 3 to 5 minutes is a reasonable time limit for public comment. There was also discussion about two former officers and eligibility. One officer there needs to be letter on Village letterhead noted specific end date for them to eligible. The second officer needs to acknowledge the calculations that were sent by Lauterbach and Amen, LLP to buy back years of service from their previous employer and their military time.

- 13.) Old Business

Officer Doyle asked about the PSA portal from Lauterbach and Amen, LLP and asked if this could be demonstrated again at the next board meeting. Alex from Lauterbach and Amen, LLP asked for this to be an agenda item for the next meeting so if it's a feature that needs to be added it can also be voted on at the same time. There was discussion about the fees which were \$565 one time set up fee and a monthly fee of \$375. It was also noted anyone could call Lauterbach and Amen, LLP at anytime to ask about their contribution calculations.

- 14.) New Business – Nothing to report

- 15.) A motion to adjourn the meeting at 11:33 A.M.

M JS 2nd KD: Doyle Y Merlo A ___O'Neill_Y Sanfilippo_Y___